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## **U.S. Dollar Version of Horizons S&P/TSX 60™ Index ETF Now Available**

**TORONTO, March 30, 2011** - BetaPro Management Inc. (“**BetaPro**”), the manager of the Horizons BetaPro family of Exchange Traded Funds, is pleased to announce the launch of U.S. dollar denominated units of its popular Horizons S&P/TSX 60™ Index ETF (the “**S&P/TSX 60 ETF**” or “**HXT**”). U.S. dollar denominated units of the S&P/TSX 60 ETF will begin trading on the Toronto Stock Exchange (“**TSX**”) on March 30, 2011, under the symbol HXT.U.

The S&P/TSX 60™ Index is comprised of the 60 largest stocks in Canada and, according to Standard & Poors®, represents approximately 75% of the market capitalization of Canadian stocks.

With a management fee of just 7 basis points plus applicable sales taxes, HXT is the lowest cost ETF in Canada and less than half the cost of any other ETF sold in Canada. HXT does not pay any additional operating expenses.

HXT uses a total return swap (“**TRS**”), a popular institutional investment instrument which ensures, as much as possible, the precise delivery of index returns.

TRS structures are growing in prominence because they can be more tax efficient for non-registered accounts versus holding physical securities, and it is the obligation of the swap provider to deliver the exact return of the index. Using the TRS structure, BetaPro has minimized HXT’s potential for tracking differences to the S&P/TSX 60™ Index (Total Return).

HXT, utilizing the TRS, provides investors returns that track the performance of the S&P/TSX 60™ Index (Total Return) where the value of any distributions paid out by constituent issuers are reflected in the total return of the index and are therefore reflected in the net asset value of HXT.

*“The combination of HXT’s low fees and its unique swap structure, which reduces tracking error and taxable distributions, has won over investors,”* said Howard Atkinson, President of BetaPro. *“Global institutional investors are looking for better ways to invest in Canadian stocks that have benefited from relatively strong growth and abundant access to important natural resources. The U.S. dollar is the most popular currency for international business, which is why we’re now offering U.S. dollar denominated units of HXT.”*

HXT.U will begin trading on March 30, 2011, when the TSX opens in the morning.

**About BetaPro Management Inc. ([www.hbpetfs.com](http://www.hbpetfs.com))**

BetaPro manages the Horizons BetaPro family of exchange traded funds, a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. The Horizons BetaPro ETFs include several types of structures: single, inverse, leveraged, inverse leveraged and spread ETFs. BetaPro is a subsidiary of Jovian Capital Corporation (JOV:TSX), with assets under management (“AUM”) of approximately \$2.4 billion as of February 28, 2011. Its subsidiary, AlphaPro Management Inc., Canada’s largest provider of actively-managed ETFs, has approximately \$600 million of AUM as of February 28, 2011. Together under the Horizons ETFs brand, the two companies offer more than 60 ETF solutions with approximately \$3 billion of AUM as of February 28, 2011.

*Commissions, trailing commissions, management fees and expenses all may be associated with investment in S&P/TSX 60 ETF. The S&P/TSX 60 ETF is not guaranteed, its value change frequently and past performance may not be repeated. “S&P®” is a registered trademark of Standard & Poor’s Financial Services LLC (“S&P”) and “TSX®” is a registered trademark of the TSX Inc. (“TSX”). These marks have been licensed for use by BetaPro Management Inc. The S&P/TSX 60 ETF is not sponsored, endorsed, sold, or promoted by S&P or TSX and its affiliated companies and none of these parties make any representation, warranty or condition regarding the advisability of buying, selling and holding units of the S&P/TSX 60 ETF. **Please read the prospectus before investing.***

For more information:

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