



BetaPro Management Inc. Expects No Capital Gains Distributions for 2010

TORONTO, December 10, 2010 - BetaPro Management Inc. ("**BetaPro**"), the trustee and manager of the Horizons BetaPro Exchange Traded Funds (the "**ETFs**"), announced today that it anticipates that there will be no distributions paid on any of the ETFs for the current calendar year.

Each of the ETFs are required to distribute any net income and capital gains that they have earned in the year, however, after consideration of the applicable capital gains refund mechanism allowances and other tax considerations, BetaPro expects that none of the ETFs will be in a position to require such distributions.

"We anticipate that, for a fourth consecutive year, we will have achieved no capital gains distributions across our entire ETF family," said Howard Atkinson, President of BetaPro. *"We are extremely pleased that our exchange traded funds continue to deliver tax efficiency, a hallmark of ETFs, to investors."*

Final distribution rates, if any, will be announced the first week of January 2011.

For further information visit www.HBPETFs.com

About BetaPro Management Inc. (www.HBPETFs.com)

Horizons BetaPro Exchange Traded Funds are managed by BetaPro Management Inc., Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. The Horizons BetaPro ETFs offer several types of structures: single, inverse, leveraged and spread ETFs. BetaPro is a subsidiary of Jovian Capital Corporation and currently has assets under management of approximately \$2.4 billion amongst 45 ETFs as of November 30, 2010.

About Jovian Capital Corporation (www.joviancapital.com)

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Exchange Traded Funds Inc., Horizons Funds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc. and T.E. Wealth) manages approximately \$12.5 billion of client assets (\$7.5 billion in assets under management and \$5 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

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