



## BetaPro Management Inc. Announces Unit Consolidation of HGD

**TORONTO, May 19, 2010** - BetaPro Management Inc. (“**BetaPro**”), the manager and trustee of the Horizons BetaPro S&P/TSX Global Gold™ Bear Plus ETF (“**HGD**”), has announced today that it intends to consolidate the units of HGD, as indicated below:

### Unit Consolidation

After the Toronto Stock Exchange has closed for trading on Wednesday, June 2, 2010, the units of HGD will be consolidated on the basis of a 1:4 ratio (the “**Consolidation Ratio**”), and will begin trading on a consolidated basis on June 3, 2010, the effective date of the consolidation:

ETF	Ticker	Consolidation Ratio
Horizons BetaPro S&P/TSX Global Gold™ Bear Plus ETF	HGD	1:4

For further information visit [www.HBPETFs.com](http://www.HBPETFs.com)

### About BetaPro Management Inc. ([www.HBPETFs.com](http://www.HBPETFs.com))

Horizons BetaPro Exchange Traded Funds (“**HBP ETFs**”) are managed by BetaPro Management Inc., Canada’s sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. HBP ETFs offer four types of structures: Bull+/Bear+ leveraged ETFs, single ETFs, single inverse ETFs and spread ETFs. Each Horizons BetaPro ETF is designed to provide daily investment results, before all fees, expenses and costs, that endeavour to correspond to: (i) a multiple or inverse multiple (opposite) of the daily performance of a specified underlying index; (ii) the single inverse (opposite) of the daily performance of a specified underlying index; (iii) the daily performance of a specified underlying index; or (iv) the sum of the daily performance of a specified underlying index and the single inverse (opposite) of a second specified underlying index.

BetaPro is a subsidiary of Jovian Capital Corporation and manages, as of April 30 2010, approximately \$2.1 billion amongst 43 ETFs.

For further information:

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