



## BetaPro Management Launches World's First Commodity Spread ETFs

**Toronto, Ontario – April 13, 2010** – Jovian Capital Corporation (“**Jovian**”) (JOV:TSX) and its subsidiary BetaPro Management Inc. (“**BetaPro**”), the manager of the Horizons BetaPro exchange traded funds, are pleased to announce the listing of the world's first commodity spread exchange traded funds, which will begin trading on the Toronto Stock Exchange on April 14, 2010.

The Horizons BetaPro NYMEX<sup>®</sup> Long Natural Gas/Short Crude Oil Spread ETF and the Horizons BetaPro NYMEX<sup>®</sup> Long Crude Oil/Short Natural Gas Spread ETF (“**Spread ETFs**”) will offer two different ways for investors to attempt to take advantage of relative price changes between natural gas and crude oil. The ticker symbols for the two Spread ETFs are:

<b>Horizons BetaPro NYMEX<sup>®</sup> Long Natural Gas/Short Crude Oil Spread ETF</b>	<b>HNO:TSX</b>
<b>Horizons BetaPro NYMEX<sup>®</sup> Long Crude Oil/Short Natural Gas Spread ETF</b>	<b>HON:TSX</b>

*“We are very excited to bring to investors the world's first pair-trading strategies within an ETF structure,”* said Howard Atkinson, President of BetaPro. *“The relationship between crude oil and natural gas is one of the most widely followed in the commodity marketplace. These Spread ETFs allow investors to easily invest according to their view of how this relationship will behave in the future.”*

Mr. Atkinson points out that the Spread ETFs are a compelling alternative for investors looking to attempt to execute this market strategy themselves.

*“We believe that using an ETF is a much more efficient way to execute a pair-trading strategy that combines long and short positions. Since these ETFs are rebalanced daily, they will have equal exposure to the long and short underlying indexes to start each day, while limiting an investor's risk to their invested capital,”* Atkinson said

The Horizons BetaPro NYMEX<sup>®</sup> Long Natural Gas/Short Crude Oil Spread ETF seeks **daily investment results**, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to the sum of one times (100%) of the daily performance of the NYMEX<sup>®</sup> natural gas futures contract for the next delivery month and one times (100%) the inverse (opposite) of the daily performance of the NYMEX<sup>®</sup> light sweet crude oil futures contract for the next delivery month.

The Horizons BetaPro NYMEX<sup>®</sup> Long Crude Oil/Short Natural Gas Spread ETF seeks **daily investment results**, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to the sum of one times (100%) of the daily performance of the NYMEX<sup>®</sup> light sweet crude oil futures contract for the next delivery month and one times (100%) the inverse (opposite) of the daily performance of the NYMEX<sup>®</sup> natural gas futures contract for the next delivery month.

Any U.S. dollar gains or losses as a result of the Spread ETFs' investments will be hedged back to the Canadian dollar to the best of their ability. Both ETFs will be **rebalanced daily** to ensure that the net asset value of the ETF is allocated equally to the daily performance of its long index and short index.

**About BetaPro Management Inc.**

Horizons BetaPro Exchange Traded Funds (the "Horizons BetaPro ETFs") are managed by BetaPro Management Inc., Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. The Horizons BetaPro ETFs offer four types of structures: Bull+/Bear+ leveraged ETFs, single ETFs, single inverse ETFs and spread ETFs. Each Horizons BetaPro ETF is designed to provide daily investment results, before all fees, expenses and costs, that endeavour to correspond to either: (i) a multiple or inverse multiple (opposite) of the daily performance of a specified underlying index; (ii) the single inverse (opposite) of the daily performance a specified underlying index; or (iii) the daily performance of a specified underlying index, or (iv) the sum of the daily performance of a specified underlying index and the single inverse (opposite) of a second specified underlying index.

BetaPro is a subsidiary of Jovian Capital Corporation and manages, as of March 31, 2010, approximately \$2.1 billion amongst 41 ETFs.

**About Jovian Capital Corporation ([www.joviancapital.com](http://www.joviancapital.com))**

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Exchange Traded Funds Inc., Hahn Investment Stewards & Company Inc., Horizons Funds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc. and T.E. Wealth) manages \$11.5 billion of client assets (\$6.5 billion in assets under management and \$5.0 billion in assets under administration). Additional information is available at [www.sedar.com](http://www.sedar.com).

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