



BetaPro Management Inc. Announces Launch of Horizons BetaPro ETFs

TORONTO, January 8, 2007 - BetaPro Management Inc. ("**BetaPro**"), a member of the Jovian group of companies, is pleased to announce the launch of the Horizons BetaPro ETFs. The Horizons BetaPro ETFs are the first exchange-traded funds (ETFs) in Canada to offer inverse and magnified exposure to the S&P/TSX 60 Index[®].

The Horizons BetaPro S&P/TSX 60 Bull Plus ETF ("**HBP 60 Bull+ ETF**") (symbol: **HXU**) seeks daily investment results, before fees and other expenses, that endeavour to correspond to two times (200%) the daily performance of the S&P/TSX 60 Index[®], while the Horizons BetaPro S&P/TSX 60 Bear Plus ETF ("**HBP 60 Bear+ ETF**") (symbol: **HXD**) seeks daily investment returns, before fees and other expenses, that endeavour to correspond to two times (200%) the inverse (opposite) of the daily performance of the S&P/TSX 60 Index[®]. Both HXU and HXD will be listed on the TSX as of tomorrow.

"HXU and HXD are the next evolution in Canadian exchange-traded funds, allowing investors to profit or protect in bull and bear markets" said Howard Atkinson, President of Horizons BetaPro ETFs division.

BetaPro has retained National Bank Financial to be the sole Designated Broker for HXU and HXD.

The Portfolio Manager, ProShare Advisors LLC, is part of ProFunds Group, which includes ProFund Advisors LLC, manager of the group's mutual funds ("**ProFunds**"). ProFunds offers the largest number of indexed based mutual funds in the United States, with approximately \$10 billion in assets in over 100 U.S. mutual funds. In June 2006, ProShare Advisors LLC introduced the first U.S. exchange traded funds which provide inverse and magnified exposure to market indexes using strategies similar to those of the Horizons BetaPro ETFs.

For further information please call:

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Or visit: www.hbpETFs.com

About BetaPro Management Inc.

Horizons BetaPro ETFs are managed by BetaPro Management Inc., an innovative Toronto-based financial services company which provides investment tools to investors which may allow them to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. Currently, Horizons BetaPro offers a series of 14 Bull and Bear prospectus mutual funds to Canadian investors. BetaPro Management Inc. is a related party to Jovian Capital Corporation, a publicly traded financial services holding company with over \$13.3 billion in client assets.

About Jovian Capital Corporation

Jovian is a publicly-traded company listed on the TSX Venture Exchange (JVN). Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth* and asset** management. The Jovian group of companies operates as a national financial services organization with approximately \$13.3 billion of client assets (\$4.9 billion in assets under management and \$8.4 billion in assets under administration).

*Wealth management entities include Convoy Capital Corporation, JovFunds Inc., MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc. **Asset management entities include Accumulus Management Ltd., BetaPro Management Inc., Charterhouse PSI Management Corporation, DeltaOne Capital Partners Corp. (Canada), Horizons Funds Inc., Jove Investment Management Inc., JovFunds Management Inc., Jovian Asset Management Inc., Leon Frazer & Associates Inc., Pescara Partners Inc., Taliesin Capital Inc., T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc. and Services Felcom Data (Quebec) Inc./Felcom Data Services (Quebec) Inc.

The TSX does not accept responsibility for the adequacy or accuracy of this release.

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