



**BetaPro Management Inc. Announces Launch of Horizons BetaPro ETFs Based on S&P 500® and NASDAQ-100® Indices**

**TORONTO, June 18, 2008** – Jovian Capital Corporation (TSX: JOV) (“**Jovian**”) and its related company BetaPro Management Inc. (“**BetaPro**”) are pleased to announce the launch of four new Horizons BetaPro Exchange-Traded Funds (“**Horizons BetaPro ETFs**”) based on the S&P 500® Index and the NASDAQ-100® Index. These Horizons BetaPro ETFs are the first exchange-traded funds (“**ETFs**”) in Canada to offer inverse and magnified exposure to the U.S. equity indices.

The Horizons BetaPro S&P 500® Bull Plus ETF (“**HBP S&P 500® Bull + ETF**”)(symbol: **HSU**) is designed to provide daily investment results, before fees and expenses, that correspond to two times (200%) the daily performance of the S&P 500® Index.

The Horizons BetaPro S&P 500® Bear Plus ETF (“**HBP S&P 500® Bear + ETF**”) (symbol: **HSD**) is designed to provide daily investment results, before fees and expenses, that correspond to two times (200%) the inverse (opposite) of the daily performance of the S&P 500® Index.

The Horizons BetaPro NASDAQ-100® Bull Plus ETF (“**HBP NASDAQ-100® Bull + ETF**”)(symbol: **HQU**) is designed to provide daily investment results, before fees and expenses, that correspond to two times (200%) the daily performance of the NASDAQ-100 Index®.

The Horizons BetaPro NASDAQ-100® Bear Plus ETF (“**HBP NASDAQ-100® Bear + ETF**”) (symbol: **HQD**) is designed to provide daily investment results, before fees and expenses, that correspond to two times (200%) the inverse (opposite) of the daily performance of the NASDAQ-100® Index.

*“Exposure to the U.S. Market is essential for a well diversified portfolio,”* said Howard Atkinson, President of BetaPro. *“The S&P 500® and NASDAQ-100® indices are two of the most widely followed U.S. equity benchmarks and our ETFs tracking them should be adopted very quickly by Canadian investors.”*

All four ETFs will begin trading on the TSX on June 18, 2008, and will be denominated in Canadian dollars. Any U.S. dollar gains or losses as a result of each of these ETFs’ investments will be, whenever possible, hedged back to the Canadian dollar.

For further information visit [www.HBPETFs.com](http://www.HBPETFs.com)

**New HBP ETFs:**

**Symbol:**

Horizons BetaPro S&P 500® Bull Plus ETF  
Horizons BetaPro S&P 500® Bear Plus ETF  
Horizons BetaPro NASDAQ-100® Bull Plus ETF  
Horizons BetaPro NASDAQ-100® Bear Plus ETF

HSU  
HSD  
HQU  
HQD

**Current Horizons BetaPro ETFs Line-Up:****Symbol:**

Horizons BetaPro S&P/TSX 60 <sup>®</sup> Bull Plus ETF	HXU
Horizons BetaPro S&P/TSX 60 <sup>®</sup> Bear Plus ETF	HXD
Horizons BetaPro S&P/TSX Capped Financials <sup>®</sup> Bull Plus ETF	HFU
Horizons BetaPro S&P/TSX Capped Financials <sup>®</sup> Bear Plus ETF	HFD
Horizons BetaPro S&P/TSX Capped Energy <sup>®</sup> Bull Plus ETF	HEU
Horizons BetaPro S&P/TSX Capped Energy <sup>®</sup> Bear Plus ETF	HED
Horizons BetaPro S&P/TSX Global Gold <sup>®</sup> Bull Plus ETF	HGU
Horizons BetaPro S&P/TSX Global Gold <sup>®</sup> Bear Plus ETF	HGD
Horizons BetaPro S&P/TSX Global Mining <sup>®</sup> Bull Plus ETF	HMU
Horizons BetaPro S&P/TSX Global Mining <sup>®</sup> Bear Plus ETF	HMD
Horizons BetaPro NYMEX <sup>®</sup> Natural Gas Bull Plus ETF	HNU
Horizons BetaPro NYMEX <sup>®</sup> Natural Gas Bear Plus ETF	HND
Horizons BetaPro NYMEX <sup>®</sup> Crude Oil Bull Plus ETF	HOU
Horizons BetaPro NYMEX <sup>®</sup> Crude Oil Bear Plus ETF	HOD
Horizons BetaPro COMEX <sup>®</sup> Gold Bullion Bull Plus ETF	HBU
Horizons BetaPro COMEX <sup>®</sup> Gold Bullion Bear Plus ETF	HBD
Horizons BetaPro DJ-AIG <sup>SM</sup> Agricultural Grains Bull Plus ETF	HAU
Horizons BetaPro DJ-AIG <sup>SM</sup> Agricultural Grains Bear Plus ETF	HAD

**S&P Disclaimer**

"Standard & Poor's<sup>®</sup>", "S&P<sup>®</sup>" and "S&P 500<sup>®</sup>" are registered trademarks of The McGraw-Hill Companies, Inc. and "TSX<sup>®</sup>" is a registered trademark of the TSX Inc. These marks have been licensed for use by BetaPro Management Inc. The HBP ETFs are not sponsored, endorsed, sold, or promoted by Standard & Poor's or TSX Group and its affiliated companies and neither party make any representation, warranty or condition regarding the advisability of investing in the HBP ETFs.

**NASDAQ Disclaimer**

Nasdaq<sup>®</sup>, OMX<sup>TM</sup>, Nasdaq-100<sup>®</sup>, and Nasdaq-100 Index<sup>®</sup>, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Horizons BetaPro Management Inc.. The ETFs have not been passed on by the Corporations as to their legality or suitability. The ETFs are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE ETFs.**

**NYMEX /COMEX Disclaimer**

"NYMEX<sup>®</sup>" is a registered service mark of New York Mercantile Exchange, Inc. and "COMEX<sup>®</sup>" is a registered service mark of Commodity Exchange Inc., and have been licensed by them for use to BetaPro. The Funds are not sponsored, endorsed, sold, or promoted by New York Mercantile Exchange, Inc. or Commodity Exchange, Inc., and New York Mercantile Exchange, Inc. and Commodity Exchange, Inc. make no representation regarding the advisability of investing in the Funds.

**About BetaPro Management Inc. ([www.HBPETFs.com](http://www.HBPETFs.com))**

Horizons BetaPro ETFs are managed by BetaPro Management Inc., Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro currently manages approximately \$1.5 billion amongst 22 ETFs and 14 mutual funds.

**About Jovian Capital Corporation ([www.joviancapital.com](http://www.joviancapital.com))**

Jovian is a publicly-traded company listed on the TSX (JOV). Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth\* and asset\*\* management. The Jovian group of companies operates as a national financial services organization with approximately \$15.0 billion of client assets (\$5.8 billion in assets under management and \$9.2 billion in assets under administration).

\*Wealth management entities include MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc. \*\*Asset management entities include BetaPro Management Inc., Horizons Funds Inc., JovFunds Management Inc., JovFunds Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc. and T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Additional information relating to Jovian is available at [www.sedar.com](http://www.sedar.com) and [www.joviancapital.com](http://www.joviancapital.com)

For further information:

Don Sangster, Investor Relations, Jovian Capital Corporation, (416) 933-5744; or  
Howard Atkinson, President, BetaPro Management Inc., (416) 777-5167.