



BetaPro Management Inc. Files 6 New Horizons BetaPro Exchange-Traded Funds

TORONTO, April 16, 2007 - Jovian Capital Corporation (“**Jovian**”) (JVN: TSX-V) and its related company BetaPro Management Inc. are pleased to announce the filing of a preliminary prospectus for six new Horizons BetaPro ETFs. The new Horizons BetaPro ETFs filed are:

- Horizons BetaPro S&P/TSX Capped Financials[®] Sector Bull Plus ETF
- Horizons BetaPro S&P/TSX Capped Financials[®] Sector Bear Plus ETF
- Horizons BetaPro S&P/TSX Capped Energy[®] Sector Bull Plus ETF
- Horizons BetaPro S&P/TSX Capped Energy[®] Sector Bear Plus ETF
- Horizons BetaPro S&P/TSX Global Gold[®] Sector Bull Plus ETF
- Horizons BetaPro S&P/TSX Global Gold[®] Sector Bear Plus ETF

The Horizons BetaPro ETFs are the first exchange-traded funds in Canada to offer inverse and magnified exposure to their respective underlying indices. *“Our existing ETFs, with the ticker symbols HXU and HXD, have been well received in the marketplace. Expanding our line up to include coverage of three of the more widely followed Canadian equity sectors offers investors even more tools to help manage their investment portfolios,”* said Howard Atkinson, President of the Horizons BetaPro ETFs division.

For further information visit www.hbpETFs.com.

About BetaPro Management Inc.

Horizons BetaPro ETFs are managed by BetaPro Management Inc., an innovative Toronto-based financial services company which provides investment tools to investors which may allow them to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure.

About Jovian Capital Corporation

Jovian is a publicly-traded company listed on the TSX Venture Exchange (JVN). Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth* and asset** management. The Jovian group of companies operates as a national financial services organization with approximately \$13.5 billion of client assets (\$4.9 billion in assets under management and \$8.6 billion in assets under administration).

*Wealth management entities include Convoy Capital Corporation, JovFunds Inc., MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc. **Asset management entities include Accumulus Management Ltd., BetaPro Management Inc., Charterhouse PSI Management Corporation, DOCP Management Corp., Horizons Funds Inc., Jove Investment Management Inc., JovFunds Management Inc., Jovian Asset Management Inc., Leon Frazer & Associates Inc., Pescara Partners Inc., Taliesin Capital Inc., T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc. and Services Felcom Data (Quebec) Inc./Felcom Data Services (Quebec) Inc.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

-30-

For further information:

Don Sangster, Investor Relations, Jovian Capital Corporation, (416) 933-5744; or
Howard Atkinson, President, Horizons BetaPro ETFs division (416) 777-5167

Additional information relating to Jovian is available at www.sedar.com and www.joviancapital.com