



## BetaPro Management Inc. Launches Horizons BetaPro Commodity ETFs

*World's first leveraged and inverse ETFs with exposure to Gold Bullion and Mining Stocks*

**TORONTO, January 23, 2008** - Jovian Capital Corporation ("**Jovian**") (JOV: TSX) and its related company BetaPro Management Inc. ("**BetaPro**") are pleased to announce the launch of four new Horizons BetaPro Exchange-Traded Funds ("**HBP ETFs**") covering gold bullion and global mining companies. Similar to the existing HBP ETFs, the Bull Plus ETFs offer twice the daily performance and the Bear Plus ETFs offer twice the inverse daily performance of the underlying benchmark. All four new HBP ETFs will trade in Canadian dollars. However, the HBP COMEX<sup>®</sup> Gold Bull+ and Bear+ ETFs will offer investors exposure to gold bullion returns expressed in US dollars, through currency hedging.

### The following HBP Commodity ETFs begin trading today:

	Symbol
• Horizons BetaPro COMEX <sup>®</sup> Gold Bullion Bull Plus ETF	HBU
• Horizons BetaPro COMEX <sup>®</sup> Gold Bullion Bear Plus ETF	HBD
• Horizons BetaPro S&P/TSX Global Mining <sup>®</sup> Bull Plus ETF	HMU
• Horizons BetaPro S&P/TSX Global Mining <sup>®</sup> Bear Plus ETF	HMD

*"Gold and the mining companies that extract it and other important metals have always been a significant segment of Canadian financial markets. Given the importance to domestic and international investors, we are extremely pleased to offer four new HBP commodity related ETFs – the first of their kind in the world – offering leveraged and inverse exposure to gold bullion and global mining companies,"* stated Howard J. Atkinson, President of BetaPro.

*"Standard & Poor's indices form the basis of some of the world's most actively traded index-based products,"* says Jasmit Bhandal, Director of Business Development for Standard & Poor's Index Services. *"We look forward to strengthening our partnership with BetaPro for new derivative products based upon our market leading Canadian indices, most notably the S&P/TSX Composite<sup>®</sup> family of indices."*

James E. Newsome, President and CEO of NYMEX, said, *"NYMEX is proud to partner with BetaPro and the TSX to introduce these innovative new products. As the global leader in crude oil, natural gas and gold, NYMEX understands the value and opportunities for diversified risk management in the growing Canadian energy and metals markets. We are gratified to work with such distinguished partners."*

### Additional HBP Commodity ETFs scheduled to launch within the next month:

	Symbol
• Horizons BetaPro DJ-AIG <sup>SM</sup> Agricultural Grains Bull Plus ETF	HAU
• Horizons BetaPro DJ-AIG <sup>SM</sup> Agricultural Grains Bear Plus ETF	HAD

### Current Horizons BetaPro ETFs Line Up:

	Symbol
• Horizons BetaPro S&P/TSX 60 <sup>®</sup> Bull Plus ETF	HXU
• Horizons BetaPro S&P/TSX 60 <sup>®</sup> Bear Plus ETF	HXD
• Horizons BetaPro S&P/TSX Capped Financials <sup>®</sup> Bull Plus ETF	HFU
• Horizons BetaPro S&P/TSX Capped Financials <sup>®</sup> Bear Plus ETF	HFD
• Horizons BetaPro S&P/TSX Capped Energy <sup>®</sup> Bull Plus ETF	HEU
• Horizons BetaPro S&P/TSX Capped Energy <sup>®</sup> Bear Plus ETF	HED
• Horizons BetaPro S&P/TSX Global Gold <sup>®</sup> Bull Plus ETF	HGU
• Horizons BetaPro S&P/TSX Global Gold <sup>®</sup> Bear Plus ETF	HGD
• Horizons BetaPro NYMEX <sup>®</sup> Natural Gas Bull Plus ETF	HNU

- Horizons BetaPro NYMEX<sup>®</sup> Natural Gas Bear Plus ETF HND
- Horizons BetaPro NYMEX<sup>®</sup> Crude Oil Bull Plus ETF HOU
- Horizons BetaPro NYMEX<sup>®</sup> Crude Oil Bear Plus ETF HOD
- Horizons BetaPro COMEX<sup>®</sup> Gold Bullion Bull Plus ETF HBU
- Horizons BetaPro COMEX<sup>®</sup> Gold Bullion Bear Plus ETF HBD
- Horizons BetaPro S&P/TSX Global Mining<sup>®</sup> Bull Plus ETF HMU
- Horizons BetaPro S&P/TSX Global Mining<sup>®</sup> Bear Plus ETF HMD

The information above is only a summary of certain aspects of these investment funds. All Horizons BetaPro ETFs use leveraged investment techniques that magnify gains and losses and result in greater volatility in value. All Horizons BetaPro ETFs are subject to active investor risk. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments (including ETFs). Mutual funds (including ETFs) are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

For further information visit [www.HBPETFs.com](http://www.HBPETFs.com)

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### **About BetaPro Management Inc.**

BetaPro is an innovative Toronto-based financial services company that provides investment tools to investors which are designed to allow them to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro currently manages over \$800 million amongst 16 ETFs and 15 mutual funds.

### **About Jovian Capital Corporation**

Jovian is a publicly-traded company listed on the TSX (JOV). Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth\* and asset\*\* management. The Jovian group of companies operates as a national financial services organization with approximately \$14.4 billion of client assets (\$5.4 billion in assets under management and \$9.0 billion in assets under administration).

\*Wealth management entities include MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc. \*\*Asset management entities include BetaPro Management Inc., Horizons Funds Inc., JovFunds Management Inc., JovFunds Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc. and T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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