

BetaPro Management Inc. Launches Horizons BetaPro Commodity ETFs

World's first leveraged and inverse ETFs with exposure to Crude Oil and Natural Gas

TORONTO, January 16, 2007 - Jovian Capital Corporation (“**Jovian**”) (JOV: TSX) and its related company BetaPro Management Inc. (“**BetaPro**”) are pleased to announce the launch of four new Horizons BetaPro Exchange-Traded Funds (“**HBP ETFs**”) covering commodities natural gas and crude oil. Similar to the existing HBP ETFs, the Bull Plus ETFs offer twice the daily performance and the Bear Plus ETFs twice the inverse daily performance of the underlying benchmark. All four new HBP ETFs will trade in Canadian dollars and, through currency hedging, will offer investors exposure to commodity returns expressed in US dollars.

BetaPro management will be ringing the opening bell at TSX market open today at 9:30 a.m.

The following HBP Commodity ETFs begin trading today:

	Symbol
• Horizons BetaPro NYMEX [®] Natural Gas Bull Plus ETF	HNU
• Horizons BetaPro NYMEX [®] Natural Gas Bear Plus ETF	HND
• Horizons BetaPro NYMEX [®] Crude Oil Bull Plus ETF	HOU
• Horizons BetaPro NYMEX [®] Crude Oil Bear Plus ETF	HOD

“Our new HBP commodity ETFs are the first of their kind in the world and we believe they will be quickly adopted as strategic portfolio tools given the importance of natural gas and crude oil to investors worldwide,” said Howard J. Atkinson, President of BetaPro. *“We are extremely pleased to deliver these innovative products to market together with our partners, the Toronto Stock Exchange and New York Mercantile Exchange, both natural resource leaders in their own right.”*

“ETFs are an important market segment to the TSX and allow an investor to buy an entire basket of stocks or bonds or other assets through a single security that tracks and matches the returns of an index,” stated Rik Parkhill, President, TSX Markets and Interim Co-CEO, TSX Group. *“Along with the ETF providers and intermediaries, the TSX supports innovation and growth of the ETF market through new product development - we are open to list new innovative products. The TSX recognizes the differences in ETF listings through dedicated listing criteria and fee structures. We have a dedicated service group focused on development of ETFs on the TSX.”*

James E. Newsome, President and CEO of NYMEX, said, *“NYMEX is proud to partner with BetaPro and the TSX to introduce these innovative new products. As the global leader in crude oil, natural gas and gold, NYMEX understands the value and opportunities for diversified risk management in the growing Canadian energy and metals markets. We are gratified to work with such distinguished partners.”*

Additional HBP Commodity ETFs scheduled to begin trading later this month:

	Symbol
• Horizons BetaPro COMEX [®] Gold Bullion Bull Plus ETF	HBU
• Horizons BetaPro COMEX [®] Gold Bullion Bear Plus ETF	HBD
• Horizons BetaPro S&P/TSX Global Mining [®] Bull Plus ETF	HMU
• Horizons BetaPro S&P/TSX Global Mining [®] Bear Plus ETF	HMD
• Horizons BetaPro DJ-AIG SM Agricultural Grains Bull Plus ETF	HAU
• Horizons BetaPro DJ-AIG SM Agricultural Grains Bear Plus ETF	HAD

The information above is only a summary of certain aspects of these investment funds. All Horizons BetaPro ETFs use leveraged investment techniques that magnify gains and losses and result in greater volatility in value. All Horizons BetaPro ETFs are subject to active investor risk. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments (including ETFs). Mutual funds (including ETFs) are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

About BetaPro Management Inc.

BetaPro is an innovative Toronto-based financial services company that provides investment tools to investors which are designed to allow them to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro currently manages over \$600 million amongst 12 ETFs and 15 mutual funds.

For further information visit www.HBPETFs.com

NYMEX Disclaimer

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Jovian Capital Corporation

Jovian is a publicly-traded company listed on the TSX (JOV). Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth* and asset** management. The Jovian group of companies operates as a national financial services organization with approximately \$14.4 billion of client assets (\$5.4 billion in assets under management and \$9.0 billion in assets under administration).

*Wealth management entities include MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc.

**Asset management entities include BetaPro Management Inc., Horizons Funds Inc., JovFunds Management Inc., JovFunds Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc. and T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc.

Editors Notes:

A media briefing is scheduled for 10:00 a.m. in the TSX Broadcast Centre, Studio Room. The Exchange Tower is located at 130 King Street West on the northeast corner of King St. and York St. in Toronto.

A photo of the bell ringing ceremony will be released across the wire at approximately 9:45 a.m.

Mr. Atkinson, Mr. Parkhill and Mr. Newsome will be available for short one-on-one interviews immediately following the media briefing.

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