



BetaPro Management Inc. Proposes Change of Investment Objectives for Horizons BetaPro DJ-AIGSM Agricultural Grains Bull+/Bear+ ETFs and Horizons BetaPro S&P/TSX Global MiningTM Bull+/Bear+ ETFs

TORONTO, May 21, 2009 – BetaPro Management Inc. ("**BetaPro**"), the manager of the Horizons BetaPro DJ-AIGSM Agricultural Grains Bull Plus ETF, Horizons BetaPro DJ-AIGSM Agricultural Grains Bear Plus ETF, Horizons BetaPro S&P/TSX Global MiningTM Bull Plus ETF, and Horizons BetaPro S&P/TSX Global MiningTM Bear Plus ETF (the "**ETFs**") announces that it will hold special meetings of the unitholders of each of these ETFs (collectively, "**Unitholders**") on July 24, 2009, to consider changing the underlying index of the ETFs.

Currently, the underlying index of the Horizons BetaPro DJ-AIGSM Agricultural Grains Bull Plus ETF and Horizons BetaPro DJ-AIGSM Agricultural Grains Bear Plus ETF (the "**HBP Agri ETFs**") is the Dow Jones-UBS Grains SubindexSM (formerly called Dow Jones-AIG Grains Sub-IndexSM), and the underlying index of the Horizons BetaPro S&P/TSX Global MiningTM Bull Plus ETF and Horizons BetaPro S&P/TSX Global MiningTM Bear Plus ETF (the "**HBP Mining ETFs**") is the S&P/TSX Global Mining IndexTM.

At the special meetings of the HBP Agri ETFs, Unitholders of each HBP Agri ETF will be asked to consider revising the investment objectives of the HBP Agri ETFs by replacing the Dow Jones-UBS Grains SubindexSM with the S&P Agribusiness North America IndexTM. The S&P Agribusiness North America IndexTM is designed to provide liquid exposure to the upstream and downstream supply chain of the agribusiness sector. The S&P Agribusiness North America IndexTM includes some of the largest publicly-traded agribusiness companies trading on the U.S and Canadian exchanges. To ensure investability, constituents must have a developed market listing and meet minimum market capitalization and liquidity requirements. The S&P Agribusiness North America IndexTM has a daily market close that is the same as the daily net asset value calculation of these HBP Agri ETFs, which is expected to be more useful to investors and foster greater liquidity.

By moving to an equity based agricultural index, BetaPro believes the HBP Agri ETFs may benefit from improved market liquidity because public trading of the equity issuers in the index and exchange will close at the same time.

At the special meetings of the HBP Mining ETFs, Unitholders of each HBP Mining ETF will be asked to consider revising the investment objectives of the HBP Mining ETFs by replacing the S&P/TSX Global Mining IndexTM with the S&P/TSX Global Base Metals IndexTM. The S&P/TSX Global Base Metals IndexTM is a subset of the S&P/TSX Global Mining IndexTM. The S&P/TSX Global Base Metals IndexTM is designed to provide an investable index of global securities involved in the production or extraction of base metals, other than gold. To ensure investability, constituents must meet minimum market capitalization and liquidity requirements.

The S&P Index Committee, whose members include Standard & Poor's economists and index analysts, maintains the S&P Agribusiness North America IndexTM and S&P/TSX Global Base Metals IndexTM.

By moving to an exclusive base metals index, investors will receive a pure play in the sector, compared to the S&P/TSX Global Mining IndexTM which included significant weighting to gold. In addition, the S&P/TSX Global Base Metals IndexTM has a comparatively smaller underlying basket than the S&P/TSX Global Mining IndexTM which BetaPro believes may also result in improved market liquidity.

"We are pleased to propose changing the underlying indexes of these ETFs to S&P Agribusiness North America IndexTM and S&P/TSX Global Base Metals IndexTM," said Howard Atkinson, President of BetaPro. *"The proposed changes are in response to market demand and should in both cases significantly improve the market liquidity of these ETFs."*

About BetaPro Management Inc. (www.HBPETFs.com)

Horizons BetaPro Exchange Traded Funds (“**HBP ETFs**”) are managed by BetaPro Management Inc., Canada’s sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. HBP ETFs offer two types of structures: Bull+/Bear+ leveraged ETFs and single inverse ETFs. The HBP Bull+ ETFs and HBP Bear+ ETFs are designed to provide daily investment results, before fees and expenses that correspond to double the daily performance, or double the inverse daily performance, respectively, of their specified underlying index or benchmark. Due to the compounding of daily returns, a HBP ETF’s returns over periods other than one day will likely differ in amount and possibly direction from the performance of the specified underlying index for the same period. The HBP Inverse ETFs are designed to provide daily investment results, before fees and expenses that correspond to the one times the inverse of their specified underlying index or benchmark. BetaPro is a subsidiary of Jovian Capital Corporation and manages approximately \$2.3 billion amongst 32 ETFs.

About Jovian Capital Corporation (www.joviancapital.com)

Jovian Capital Corporation (“**Jovian**”) is a publicly-traded company listed on the Toronto Stock Exchange (TSX: JOV). Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Funds Inc., JovFunds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc., T.E. Wealth and Felcom Data Services Inc.) manages approximately \$12.0 billion of client assets (\$6.5 billion in assets under management and \$5.5 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

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