



BetaPro Management Inc. Files 6 New Horizons BetaPro Exchange-Traded Funds

Toronto, Ontario – May 20, 2009 – Jovian Capital Corporation (“**Jovian**”) (TSX: JOV) and its subsidiary BetaPro Management Inc. (“**BetaPro**”) are pleased to announce the filing of a preliminary prospectus for six new commodity Horizons BetaPro Exchange Traded Funds (“**ETFs**”), including four single beta ETFs. The new Horizons BetaPro ETFs filed include:

Horizons BetaPro COMEX® Silver Bull Plus ETF
Horizons BetaPro COMEX® Silver Bear Plus ETF
(the “**Double ETFs**”)

The HBP COMEX® Silver Bull+ and Silver Bear+ Double ETFs are designed to provide daily investment results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to two times (200%), or two times (200%) the inverse (opposite), respectively, of the daily performance of the COMEX® silver futures contract for the next delivery month. The HBP COMEX® Silver Bull+ and Silver Bear+ Double ETFs are denominated in Canadian dollars. Any U.S. dollar gains or losses as a result of each Double ETF’s investment will be hedged back to the Canadian dollar to the best of the Double ETF’s ability.

“We have decided to launch our new Silver Bull+ and Bear+ Double ETFs to augment our suite of commodity-based leveraged ETFs and provide exposure to the second most popular precious metal,” said Howard Atkinson, President of BetaPro.

The remaining new Horizons BetaPro ETFs filed are:

Horizons BetaPro COMEX® Silver ETF
Horizons BetaPro COMEX® Gold ETF
Horizons BetaPro NYMEX® Crude Oil ETF
Horizons BetaPro NYMEX® Natural Gas ETF
(the “**Single ETFs**”)

Each Single ETF is designed to provide daily investment results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to one times (100%) the daily performance of its specified underlying index. The HBP COMEX® Silver and HBP COMEX® Gold Single ETFs will use the COMEX® silver futures contract for the next delivery month and the COMEX® gold futures contract for the next delivery month, respectively, as its underlying index, and the HBP NYMEX® Crude Oil and HBP NYMEX® Natural Gas Single ETFs will use the NYMEX® light sweet crude oil futures contract for the next December delivery month and the NYMEX® natural gas futures contract for the next January delivery month, respectively, as its underlying index. The Single ETFs are denominated in Canadian dollars. Any U.S. dollar gains or losses as a result of each Single ETF’s investment will be hedged back to the Canadian dollar to the best of the Single ETF’s ability.

Mr. Atkinson continued, *“Based on the tremendous success of our single-inverse ETFs, we decided to complement our offerings with our first endeavour into single beta ETFs, focusing on individual commodities.”*

About BetaPro Management Inc. (www.HBPETFs.com)

Horizons BetaPro Exchange Traded Funds (“**HBP ETFs**”) are managed by BetaPro Management Inc., Canada’s sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. HBP ETFs offer two types of structures: Bull+/Bear+ leveraged ETFs and single inverse ETFs. The HBP Bull+ ETFs and HBP Bear+ ETFs are designed to provide daily investment results, before fees and expenses that correspond to double the daily performance, or double the inverse daily performance, respectively, of their specified underlying index or benchmark. The HBP Inverse ETFs are designed to provide daily investment results, before fees and expenses that correspond to the one times the inverse of their specified underlying index or benchmark. BetaPro is a subsidiary of Jovian Capital Corporation and manages approximately \$2.3 billion amongst 32 ETFs as of April 2009.

About Jovian Capital Corporation (www.joviancapital.com)

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Funds Inc., JovFunds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc., T.E. Wealth and Felcom Data Services Inc.) manages approximately \$12.0 billion of client assets (\$6.5 billion in assets under management and \$5.5 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

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A preliminary prospectus containing important information relating to these securities has been filed with securities commissions or similar authorities in all provinces and territories of Canada. The preliminary prospectus is still subject to completion or amendment. Copies of the preliminary prospectus may be obtained from your IIROC registered financial advisor. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.