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**BetaPro Management Inc. Files New
Horizons BetaPro Double Gold Bullion Fund
Preliminary Prospectus**

Toronto, Ontario – May 19, 2009 – BetaPro Management Inc. (“**BetaPro**”), the manager of the Horizons BetaPro Exchange Traded Funds, is pleased to announce the filing of a preliminary prospectus for the **Horizons BetaPro Double Gold Bullion Fund**.

The Fund’s investment objective is to provide holders of units of a class with long-term exposure to physical gold bullion with an initial value equal to approximately twice the net proceeds of the offering of the class. The Fund is intended to provide a secure, convenient, liquid, low-cost leveraged alternative for investors interested in an investment in physical gold bullion, with some unique redemption options (cash or gold bullion).

The Fund will borrow sufficient funds in respect of each class pursuant to a secured loan facility with a Canadian chartered bank such that after the closing of the offering of each class, the Fund will be able to purchase physical gold bullion with a value equal to twice the net proceeds of the offering of that class.

Investors may purchase either Class U Units which are denominated in U.S. dollars or Class C Units which are denominated in Canadian dollars. Given that gold bullion is priced in U.S. dollars, the Fund will hedge substantially all of the U.S. dollar currency value of the assets of the Class C Units back to the Canadian dollar. As a result, Class C Units will provide exposure to gold while reducing the USD/CAD currency risk for investors in that Class.

The syndicate of agents for the offerings is being led by *BMO Nesbitt Burns Inc.* and *Macquarie Capital Markets Canada Ltd.*

About BetaPro Management Inc. (www.HBPETFs.com)

BetaPro is Canada’s largest provider of leveraged, inverse leveraged and inverse exchange traded funds (“ETFs”). BetaPro also launched the first leveraged commodity ETFs in North America. BetaPro currently has over Cdn \$2.3 billion in assets under management in the Horizons BetaPro ETFs. BetaPro is a subsidiary of Jovian Capital Corporation.

About Jovian Capital Corporation (www.joviancapital.com)

Jovian Capital Corporation (“**Jovian**”) is a publicly-traded company listed on the Toronto Stock Exchange. Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Funds Inc., JovFunds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Securities Inc., MGI Securities (USA) Inc., MGI Financial Inc., T.E. Wealth and Felcom Data Services Inc.) manages \$12.0 billion of client assets (\$6.5 billion in assets under management and \$5.5 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

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A preliminary prospectus containing important information relating to these securities has been filed with securities commissions or similar authorities in all provinces and territories of Canada. The preliminary prospectus is still subject to completion or amendment. Copies of the preliminary prospectus may be obtained from your IIROC registered financial advisor. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.