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BetaPro Management Inc. Announces Addition to Management Team

TORONTO, October 27, 2008 - BetaPro Management Inc. ("BetaPro") is pleased to announce that it has hired Lewis Bateman as Managing Director, Business Development.

Mr. Bateman is a seasoned executive with over 10 year experience in trading, business development, and sales management. He most recently held the role of a senior account manager for the Toronto Stock Exchange where he was responsible for introducing new global participants to the Canadian marketplace, as well as providing coverage to their large domestic and international accounts. Prior to that he was a corporate development executive with Ceridian Canada Ltd. in Toronto, and also served as a sales trader for Merrill Lynch & Co Inc. in Edmonton, Calgary and New York.

"Lewis is a valuable addition to the BetaPro management team," said Howard Atkinson, President of BetaPro. "His institutional trading knowledge, experience and contacts will assist us in growing the Horizons BetaPro Exchange Traded Funds footprint worldwide," Mr. Atkinson added.

About BetaPro Management Inc. (www.HBPETFs.com)

Horizons BetaPro Exchange Traded Funds are managed by BetaPro, Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro currently manages the largest number of Canadian Exchange Traded Funds ("ETFs"), with approximately \$1.5 billion amongst 28 ETFs.

For further information:

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